

1	ToolKit v. 2.30, (11-13-2005)					Study title: I.P.: 100% credit of Net Sec Rev, \$1000M CRAC, 06 Cap=706, Flat PNRR, \$50M LiqRes PBL reserves					L	M	N	O	P	Q	R
2	Time of run: 12:46:42 AM on 2/28/2006			3	-yr TPP =	92.67%	Run Type	PBL-only run									
3	Inputs	PBL data: RM_PNRR96_19-Oct-05.xls															
4		NORM data: NORM 10-18-05_Output.xls															
5	Files =>																
6	Start in TK Year	Stop in TK Year	Run Type	CRAC Lim/Total	PBL LiqRes	TBL LiqRes	PBL Strt. ANR	Add'l LiqRes 7-9	Deferral Logic	<input type="checkbox"/>	Sec. Rev. Rebate Description						
7	2	6	BPA	20,000	50	20	-519.62	0	#Hybrid	n/a							
8	Start TPP in TK Yr	"Small" Def. Size	No. of Iterations	PBL Strt Rsrv Bal	TBL Strt Rsrv Bal	Debug Level	Reserves Graph	AutoPrint Res Grph	AutoPrint This Page	Flat PNRR Rate Imp.?	Enable PNRR?	CRAC Fixed?	CRAC Stats On?				
9	4	\$200	3,000	402.0	0	0	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
12	ToolKit Year	Fiscal Year	Probabilistic?	Treasury Int. Rate	Amort Sched	Interest Sched	PBL Int. Cr. Sched	TBL Int. Cr. Sched	Other Cash Adj	TBL Rsvs Available	Cash Lag for PNRR	PBL Cash Tmg Adj	TBL Cash Tmg Adj				
13	2	2005	TRUE	4.75%	271.3	247.4	29.96	11.08		0.0		11.5	4.6				
15	3	2006	TRUE	4.75%	296.5	250.4	0.00	11.14	-4.1	0.0		12.2	5.8				
16	4	2007	TRUE	4.75%	170.3	270.1	10.03		23.1	55.0	-10.6	7.2					
17	5	2008	TRUE	4.75%	185.2	291.6	10.47		12.2	-57.6	0.0	7.5					
18	6	2009	TRUE	4.75%	176.4	306.1	10.33		23.1	0.0	0.0	7.4					
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
20	ToolKit Year	Fiscal Year	Div. Dist. Threshold Lim/Year		CRAC Threshold Lim/Year Rev Basis			Shape	PNRR Risk Mod Calc'd in TK Sum			TBL Fed. Int. Red.	PBL Fed. Int. Red.	Other NR & Csh Adj	Delta Int. Cred.		
21	2	2005	401	5,000	1	0	1,017.3	0.0							6.6		
23	3	2006	401	5,000	1	0	1,028.1	0.0									
24	4	2007	133	1,282	-197	1,000	1,332.6	1.00	96	-30	66			-2.3			
25	5	2008	259	1,300	-41	1,000	1,351.6	1.00	96	-30	66			-6.8			
26	6	2009	246	1,311	-54	1,000	1,362.7	1.00	96	-30	66			-11.4			
27	Outputs																
29	ToolKit Year	Fiscal Year	No. of Deferrals	"Small" Deferrals	1-year Probab.	Cumul. Deferrals	Cumul. Probab.	Ave. Def. per Year	Ave. Def. per Def.	Ave 1st Def./Def.	Ave. End. Reserves	Ave. End. PBL ANR	PNRR Added	PBL Strt Bal	Approx PF rates (average rates, not block)		
30	2	2005	0	-	100%	n/a	n/a	0.0	n/a	n/a	347	-395	-	402.0	Base	After PNRR	After Var.Rates
31	3	2006	331	295	89.0%	n/a	n/a	12.3	111.6	111.6	381	-236	-	FCCF Strt Bal	30.21	29.58	31.55
32	4	2007	66	63	97.8%	66	97.8%	1.5	66.3	66.3	701	33	(30)	n/a	30.21	29.58	30.24
33	5	2008	29	29	99.0%	92	96.9%	0.4	42.7	45.1	770	233	(30)	n/a	30.21	29.58	27.62
34	6	2009	141	120	95.3%	220	92.7%	4.9	105.3	98.1	724	171	(30)	n/a	n/a	n/a	n/a
35	3	-yr Total	236	212	n/a	n/a	n/a	6.8	n/a	n/a	n/a	n/a	-	5-yr sum>	n/a	n/a	n/a
36	3	-yr Ave.	79	71	n/a	n/a	n/a	2.3	86.7	99.9	n/a	n/a	-	3-yr sum>	30.2	29.6	29.80
37	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55
39	ToolKit Year	Fiscal Year	Ave. DDC per each	Ave DDC per Year	PF share of DDC	IOU Share of DDC	No. of DDCs	Ave DDC Rate	Ave. CRAC per each	Ave CRAC per Year	PF share of CRAC	IOU Share of CRAC	No. of CRACs	Ave CRAC Rate	Ann.Lim. Reached	Total Lim. Reached	CRAC Freqncy
40	2	2005	0	0	0	0	0	0%	0	0	0	0	0	0%	0	0	0%
41	3	2006	0	0	0	0	0	0%	0	0	0	0	0	0%	0	0	0%
42	4	2007	0	0	0	0	0	0.0%	239	92	89	3	1154	6.7%	0	0	38%
43	5	2008	297	75	75	0	757	5.5%	251	117	105	12	1397	7.7%	1	0	47%
44	6	2009	278	130	127	3	1403	9.3%	183	41	37	4	666	2.7%	0	0	22%
45	3	-yr Total	n/a	204.9	201.4	4	2160	n/a	n/a	249	230	19	3217	n/a	1	0	n/a
46	3	-yr Ave.	285	68	67	1	720	4.9%	232	83	77	6	1072	5.7%	0	n/a	36%
47	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
49	ToolKit Year	Fiscal Year	NORM Inputs	PBL Inputs	TBL Inputs	A-T-C Totals	Ave. Reb. per each	Ave Reb. per Year	PF share of Rebate	IOU Share of Rebate	No. of Rebates	Ave. Re-bate Rate	PBL Int Credit	TBL Int Credit	IOU Benefits After each calculation		
50	2	2005	0	119	0	-180						0%	22	0.0	Base	PNRR	Mkt Upd
51	3	2006	0	136	0	-133						0%	22	0.0			Var.Rates
52	4	2007	-22	216	0	-1			0	0		0.0%	25	0.0	323	323	323
53	5	2008	-24	180	0	-90			0	0		0.0%	32	0.0	323	323	291
54	6	2009	-24	48	0	-34			0	0		0.0%	33	0.0	323	323	286
55	3	-yr Total	-70	444	0	-125						n/a	89	0.0	969	969	900
56	3	-yr Ave.	-23	148	0	-42							30	0.0	323	323	300